

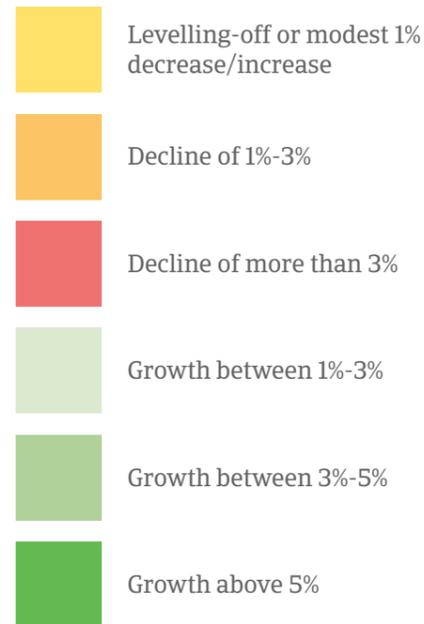
Promising Sectors

Growth sectors in 2024 and 2025

It seems that a soft landing of the global economy is on the cards. But while inflation is decreasing, past interest rises continue to affect households and businesses.

Against this backdrop, Atradius is looking for the 'bright spots'. We have analysed the data and created forecasts for the main sectors and countries. Read the tables to the right to find out the outlook for your sector.

Industry output forecast (year-on-year, % change)



	Automotive		Chemicals		Construction		Consumer Durables		ICT		Food		Machines/engineering		Metals/Steel		Pharma		Services		Transport	
	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025
Austria	1.6	-1.5	3.0	0.9	-2.2	2.3	-1.6	3.7	-8.6	0.3	1.4	1.7	-5.0	1.8	-5.9	2.0	4.1	2.3	1.4	2.2	0.1	7.2
Belgium	-1.6	-5.9	1.4	0.5	1.1	0.8	2.5	2.4	-9.7	0.5	0.4	-0.4	0.0	-1.1	0.8	0.0	-6.2	0.4	1.7	1.1	0.8	2.7
Czech Rep.	-5.7	0.7	-0.1	3.7	1.8	4.1	0.9	3.0	-0.7	3.9	3.1	3.6	-5.3	4.0	-5.0	2.5	-0.6	2.5	1.7	2.4	3.2	3.6
Denmark	1.3	1.4	-3.6	3.0	2.7	5.5	5.3	1.3	-8.8	-0.8	3.7	1.5	-1.2	6.5	-3.3	3.0	17.8	3.7	0.4	3.6	6.6	10.7
France	-0.5	3.5	2.8	1.2	0.6	1.7	0.2	1.2	-1.7	0.8	-1.0	1.5	-2.4	0.8	0.1	1.2	2.8	2.0	0.5	2.0	1.1	4.0
Germany	3.0	1.3	1.6	1.1	0.7	2.8	-2.7	2.7	-0.7	2.0	-2.6	1.1	-3.2	1.6	-1.9	-0.7	0.5	0.8	0.0	1.2	0.6	1.4
Hungary	1.3	4.8	-0.4	12.0	1.1	3.4	1.8	3.8	-4.6	7.2	4.9	1.6	3.5	7.2	-0.4	4.1	-1.9	2.3	2.6	2.3	3.0	7.7
Ireland	4.2	6.7	9.1	6.3	0.5	3.4	5.6	4.3	3.0	7.8	7.6	2.8	0.7	3.6	3.1	3.1	7.1	4.1	3.5	3.9	6.0	11.0
Italy	-1.9	-5.2	2.5	2.2	0.8	2.7	0.9	2.6	2.1	2.9	2.0	2.6	1.0	3.9	2.4	6.4	0.4	0.8	0.5	0.7	1.3	1.4
The Netherlands	-33.2	1.8	3.5	4.7	0.6	1.9	6.5	1.4	4.6	6.4	5.2	2.3	-10.9	4.4	6.9	5.5	5.7	9.6	1.9	1.8	5.5	3.3
Poland	13.9	-0.1	9.6	2.8	1.0	0.8	6.5	5.5	5.0	10.5	8.3	2.4	3.0	5.0	4.4	1.7	9.7	3.1	4.1	2.8	9.8	7.0
Spain	2.8	0.3	4.0	3.5	1.6	3.2	3.0	2.6	6.1	5.7	1.0	1.4	1.5	5.0	2.0	3.0	1.5	1.5	1.9	1.0	0.8	0.8
Sweden	-0.7	-1.0	0.0	4.1	-2.0	1.9	-1.6	1.7	-0.3	5.5	3.5	2.6	0.7	1.8	-3.2	3.7	1.1	2.8	0.1	1.6	1.6	9.3
Switzerland	0.8	3.4	-2.1	-0.8	-1.2	0.8	-0.1	1.9	2.1	3.6	-4.8	-1.3	1.5	3.4	-3.1	1.9	4.7	4.6	0.8	1.0	3.0	3.3
Turkey	-5.4	6.6	3.8	3.3	9.2	2.4	0.6	0.8	3.5	1.7	2.4	1.3	-1.3	2.6	5.8	2.8	3.5	1.8	-0.8	1.8	-1.9	6.2
UK	6.6	-5.1	-0.2	2.6	-1.8	2.1	-2.8	0.8	-0.2	1.3	2.3	0.4	-6.1	8.5	1.7	-0.7	4.4	1.6	0.5	1.9	0.1	2.5

Brazil	-1.0	5.9	2.7	1.9	1.7	2.9	-6.7	0.6	-2.9	2.4	0.5	1.6	-1.1	4.5	0.0	2.7	-5.0	2.8	0.3	2.4	-0.2	4.0
Canada	-6.8	3.9	3.2	2.9	-2.0	0.2	-3.0	2.7	-0.9	3.9	-0.5	2.0	-2.4	4.8	2.0	3.7	-2.0	2.3	-0.3	2.5	4.3	7.3
Mexico	-1.6	0.8	1.7	1.5	3.2	1.5	1.8	2.2	6.1	3.4	1.9	1.5	-5.1	-0.9	-1.8	0.3	1.6	1.5	1.9	2.1	3.3	3.4
USA	3.1	0.9	1.3	2.1	4.4	3.5	4.9	1.4	4.7	3.4	1.0	0.8	-0.7	4.5	0.6	2.2	0.3	2.6	2.5	1.2	2.8	2.2

Australia	0.0	0.9	3.8	-0.9	0.6	1.6	-1.1	0.8	0.0	0.9	-1.2	1.3	0.0	0.9	1.5	3.0	5.7	-0.9	1.8	3.0	0.6	2.2
China	3.6	1.2	6.2	4.1	1.7	-0.2	3.1	5.2	6.2	7.9	7.0	6.5	6.0	5.8	3.4	0.3	8.3	6.2	4.5	4.9	6.3	6.2
India	3.0	1.3	4.4	8.2	1.2	2.6	0.2	7.9	3.0	8.4	5.2	7.5	-2.2	4.2	2.9	6.1	6.8	6.3	8.2	8.9	8.9	7.5
Indonesia	4.6	3.0	4.8	4.4	1.5	-2.3	5.5	6.1	5.0	5.1	2.6	3.7	8.9	6.9	12.1	10.0	6.5	6.2	6.3	7.1	5.4	5.6
Japan	-4.7	0.9	2.3	2.4	1.5	0.3	0.0	1.1	3.6	7.5	0.0	0.9	0.2	5.3	0.1	5.5	4.6	2.8	0.7	0.1	6.2	2.3
Singapore	7.7	9.7	2.9	8.7	3.0	1.8	-0.9	10.3	4.5	9.0	-2.5	7.0	2.8	2.4	-0.3	9.7	1.9	6.1	2.3	1.6	2.0	6.1
South Korea	-2.8	3.8	3.4	7.2	0.3	1.8	3.8	4.2	12.7	7.6	1.4	3.0	4.0	5.2	-0.4	9.5	0.5	2.5	1.0	1.0	5.4	2.3
Taiwan	-6.0	3.8	4.3	10.6	2.3	1.2	2.3	3.8	8.6	8.0	-0.5	3.6	-2.8	5.9	1.2	8.8	4.5	3.1	1.1	0.4	11.2	4.4
Thailand	-10.9	13.5	5.8	5.9	1.3	5.7	0.7	4.6	-3.8	3.9	5.1	5.2	0.7	5.4	-2.8	7.0	-2.1	4.0	3.7	3.7	11.1	8.5
Vietnam	4.7	4.2	4.3	6.4	1.7	7.6	5.9	5.3	5.3	4.7	5.2	6.5	7.4	5.7	6.3	6.7	7.3	7.8	6.0	7.7	5.7	7.4

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